



OFFICE USE ONLY (Form version April 2021):

Applicant Membership Number:

Loan Ref. No.: /

YourB Credit Union Organisation

Loan Application

Please use black ink and BLOCK CAPITALS, and clearly tick the appropriate boxes.

It is important that you complete ALL QUESTIONS accurately to enable us to process your application efficiently. Prior to completing this form, please ensure you have read the **Notes** below and the **Checklist and Declarations** at the end of the form. **Please also refer to the YourB Policies on our website.**

NOTES

DOCUMENTS REQUIRED

Please submit this form without any documents or the loan administration fee. The loan panel will consider your application. If it is conditionally accepted you will be asked to provide the following documents and a fee of £100. All original documents will be returned.

1. Proof of Identity - Original valid passport and/or visa (if photocopy, please ensure it is a certified/attested copy).
2. Proof of Address - Two out of the following: Current original utility bills showing your name & address (mobile phone bills are NOT acceptable), council tax bill or mortgage statement issued within the last three months, valid UK photo card driving license showing personal details and a clear photograph.
3. Proof of Income - The last three months wage slips, letter of reference from employer or latest accounts (for self employed).
4. The last three months bank statements from all accounts.
5. Recent proof of all debt in applicant's name (if applicable).
6. All of the above for the guarantor
7. Acceptance letter or proof of application to university or educational establishment
8. Any other relevant documents to support the reason for your loan.

CREDIT REFERENCE

The information supplied in this application form may be used by YourB for assessing your application for credit by a process known as Credit Scoring through Credit Reference Agencies. (The Agency may make a record for future references)

If we do not receive full repayment or satisfactory proposals within 28 days of a formal demand, legal action will be taken to recover outstanding debt and we may disclose this fact to Credit Reference Agencies.

LOAN ADMINISTRATION FEE

The Loan Administration fee of £100 is payable in full when your Loan application is approved, and the loan will not be issued until the fee has been paid.

FOR QUERIES

If you require assistance to complete this loan application, please contact YourB office via the email below with details of your enquiry.

Please send in your completed application to loans@yourb.org.uk. YourB Loan officer will get in touch to verify the information including income and expenditure declared, and will explain the next steps.

Application Reference No.
(Office Use only):

PERSONAL DETAILS

Borrower Details

Title: Gender:

First Name: YourB Member no.:

Last Name: Marital Status:

Date of Birth: No. of Dependent Children:

Address:

Postcode: Duration at Address:

Are You? A Home Owner A Tenant A Lodger Living with Parents

Email Address:

Mobile Number: Home Number:

Previous Address
(If less than 3 years):

Postcode: Duration at Address:

EMPLOYMENT DETAILS (if applicable)

Occupation: Employed Self Employed Unemployed

Employer/Company Name: Time with Employer:

Address:

Postcode: Phone Number:

Previous Occupation: Employed Self Employed Unemployed

Employer/Company Name: Time with Employer:

Address:

Postcode: Phone Number:

LOAN SECURED BY A GUARANTOR

Guarantor's Name: Occupation:

Address:

Postcode: Mobile Number:

Email Address:

LOAN DETAILS

Total Loan Amount:

Note: Please use extra sheet if required or use the space for Any Other Information at the end of the form.

Reason for Your Application

Please be as detailed as possible and provide evidence.

Please let us know if you are self-funding and/or other sources of funding for part of your course or for maintenance.

YOUR FINANCIAL DETAILS

Do You Have Any CCJs? Yes No

Have You Ever Been Declared Bankrupt? Yes No

If yes, please give details:

You must be able to provide proof of any income declared below. Please include all expenses.

Income	£ Per Month	Expenditure	£ Per Month
Salary/Wages		Rent/Mortgage (even if on benefits)	
Partner's Income		Council Tax (even if on benefits)	
Job Seekers Allowance		Electricity, Gas, Water	
Child Benefit		Telephone/Internet	
Tax Credits		Mobile Phone(s)	
Housing Benefit		TV License	
Council Tax Benefit		Groceries	
Income Support		Clothing	
Disability Living Allowance		Travel & Petrol	
Other Benefits (please specify)		Car Tax, Insurance, Maintenance	
Pension Credit		Childcare	
Private Pension		Saving/Investments	
Others (please specify)		Pension	
		Home Insurance	
		Credit Cards / Catalogues	
		Hire Purchase	
		Other Loans	
		Others (please specify)	
TOTAL INCOME		TOTAL EXPENDITURE	

Do you have any savings or investments (i.e. cash, saving accounts, property etc...)?

If yes, please give details in the box below including value (£):

Yes No

EDUCATIONAL ESTABLISHMENT (if applicable)

Do you have an offer from a particular educational or professional establishment?

Yes No

Name of Educational establishment

If known, please give details of their finance account (Sort Code and Account)

Your Student Reference

Please give Key Dates for Instalments (if any):

ANY OTHER INFORMATION

CHECKLIST AND DECLARATIONS

- [YES/NO] You are over the age of 18
- [YES/NO] You have the right to remain in the UK indefinitely
- [YES/NO] You are applying as an individual and not as an organisation
- [YES/NO] You are not a current borrower or a guarantor with YourB
- [YES/NO] You agree to pay a £100 Loan Administration Fee (non-refundable)
- [YES/NO] You have answered all the questions that apply to you
- [YES/NO] You have checked the declaration (below), signed and dated

DECLARATION

1. I authorise YourB to make any enquiries from any Credit Reference Agency or other third party which YourB considers necessary in conjunction with this application.
2. YourB may disclose any information about this application or my account to any Credit Reference Agency.
3. I declare that the information contained in this application is true and accurate to the best of my knowledge.
4. I understand that YourB reserves the right to decline this application without disclosing a reason.
5. I am happy for YourB to store and process my personal information for business purposes.

Signature _____

Date _____

PARENT/PARTNER'S DECLARATION (OR OTHER THIRD PARTY)

If you have declared your parent/partner or other third party income details as part of your overall income in applying for this loan, they too will need to sign below confirming agreement for their information and income to be used in considering the loan and its repayments.

Name _____

Signature _____

Date _____

Name _____

Signature _____

Date _____

FORM OF GUARANTEE

Please complete in BLOCK CAPITALS

Please read the YourB Loans Policy for the responsibilities of the guarantor before signing this guarantee agreement. Please note guarantor cannot be financially linked to the borrower e.g. where one is dependent on the other; or party to the loan application by way of income assessment above.

GUARANTEE BY:

First Name: _____ Middle Name(s): _____

Surname: _____

Date of Birth: _____ Gender _____

Address: _____

_____ Postcode: _____

Member Number (if applicable) _____

(Hereinafter referred to as the "Guarantor")

FOR THE FOLLOWING BORROWER

First Name: _____ Middle Name(s): _____

Surname: _____

Date of Birth: _____ Gender _____

Address: _____

_____ Postcode: _____

Member Number _____ Loan Reference Number _____

(Hereinafter referred to as the "Borrower")

IN FAVOUR OF

YourB Credit Union Ltd (Hereinafter referred to as the "Lender")

NOW IT IS HEREBY AGREED AND DECLARED that the YourB Loans Policy shall apply to this Guarantee and that:

The limit of this Guarantee is limited to the loan of: £ _____

AMOUNT IN WORDS: _____

and all costs and charges incurred in connection with the administration and recovery of full loan amount.

CONFIRMATION OF GUARANTEE:

Please note that the effect of you signing this agreement is that if, for any reason the person obtaining the loan cannot repay the loan to YourB Credit Union Ltd (the Lender as defined above), then YourB Credit Union Ltd is legally entitled to recover the outstanding balance from you.

Where the guarantor is a member, YourB Credit Union Ltd is entitled to recover some or all of the outstanding balance from your shares in the credit union, and entitled to recover the remaining balance.

This agreement is enforceable in the Courts of Law. Therefore, it is important that you think through the consequences of this very carefully and we strongly urge you to seek independent legal advice if you are unsure about your position.

I agree to be LEGALLY bound by the terms and conditions of this Guarantee. SIGNED as a DEED by the Guarantor:

Name _____

Signature _____

Date _____

In the presence of:

Witness name _____

Signature _____

Address _____

Witness name _____

Signature _____

Address _____
